

Daily Technical Outlook: Metals and Energy Sep 26th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	30838	30600	30400	30950	31200	Buy above 30900 Stop Loss below 30840 Target- 31150-31200.
Silver M	Nov.	38273	37850	37300	38500	39000	Buy in dip 37850-37800 Stop loss below 37700 target-38500-38800.

ENERGY

Crude Oil	Oct.	5271	5130	5060	5310	5350	Buy above 5300 & 5310 Stop loss below 5280 target- 5350-5380.
Natural Gas	Oct.	223.10	217.5	214	224	228	Buy above 224 Stop Loss below 222 Target 228-230.

BASE METALS

Copper	Nov.	457.35	453	448	463.5	468	Buy above 460.5 Stop loss below 458.5 target- 465-468.
Zinc	Sep.	183.40	179	176	186.5	188	Buy above 185.5 Stop Loss below 184.5 Target 188-191.
Lead	Sep.	145.50	145	142	148	151	Sell below 145 Stop Loss above 146 Target 143-140.
Nickel	Sep.	936.90	924	910	950	962	Buy above 942 Stop loss below 934 target- 950-962.

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